



Jessamine-South Elkhorn Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Nicholasville	KY	40340
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,872,807.00	\$48,122.00	\$2,798,317.00
Operation and Maintenance	\$2,143,727.00	\$161,270.00	\$2,355,765.00
Depreciation Expense	\$655,114.00	\$2,001.00	\$657,399.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$34,789.00	\$553.00	\$14,518.00
Net Utility Operating Expenses	\$2,833,630.00	\$163,824.00	\$3,027,682.00
TOTALS	\$39,177.00	\$(115,702.00)	\$(229,365.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$191,157.00
Interest and Dividend Income	\$887.00	\$327.00	\$1,214.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$887.00	\$327.00	\$192,371.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$152,035.00	\$84,355.00	\$266,955.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$33,218.00	\$(27,728.00)	\$5,490.00
Principal Loan Payments	\$227,293.00	\$30,497.00	\$257,790.00
<b>TOTALS</b>	<b>\$412,546.00</b>	<b>\$87,124.00</b>	<b>\$530,235.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(372,482.00)	\$(202,499.00)	\$(303,949.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$7,920.00
Add in Depreciation /	\$655,114.00	\$2,001.00	\$657,399.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$282,632.00</b>	<b>\$(200,498.00)</b>	<b>\$361,370.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**